Home Equity Rates

Florence Bank

All rates are effective as of November 16, 2026

All rates are subject to change without notice.

Fixed Home Equity Loan	Term (In Years)	Annual Percentage Rate (APR)	Monthly Principal and Interest Payment per $1,000 Borrowed*
Home Equity Loan	5	6.250%	$19.45
Home Equity Loan	10	6.500%	$11.35
Home Equity Loan	15	6.625%	$8.78
Home Equity Loan	20	6.750%	$7.60

Other terms available, please ask us for details.

*Monthly Principal and Interest (P&I) payment per $1,000 does not include taxes and insurance, and as a result your payment obligation will be greater.

There are no fees or charges to maintain your Home Equity Loan.

A lender-paid full appraisal is provided for all Fixed Home Equity Loans equal to or greater than $250,000 or on 2-4 family properties regardless of the loan amount. If the Fixed Home Equity Loan is less than $250,000, a lender-paid drive by appraisal will be provided.

The minimum loan amount for the Fixed Home Equity Loan is $20,000.

The Fixed Home Equity Loan product is available for one to four unit owner occupied primary residences including condominiums.

Maximum loan amount is equal to 80% of appraisal value, less outstanding liens. Combined outstanding liens cannot exceed 80% of appraised value.

Homeowners insurance and flood insurance (if applicable) are required. All loan applications are subject to credit, underwriting and property approval.

Use this mortgage calculator to determine your fixed monthly payment: https://www.florencebank.com/calculator/mortgage-loan

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Home Equity Line of Credit

5.99% APR introductory rate for first 12 months then variable APR equal to Prime Rate
(7.00% APR as of November 16, 2026)

*For the first 12 months the Annual Percentage Rate (APR) on the Home Equity Line of Credit will be an introductory rate of 5.99%, thereafter the rate will be variable and may change and may increase. The 10 year draw period is interest only and the remaining 10 year repayment period will be the principal balance remaining at the end of the draw period amortized over a 10 year term, plus interest. After the first 12 months, the APR on the Home Equity Line of Credit will be a variable rate.

The APR cannot exceed 18% for the life of the line.

If you close your line of credit within the first twelve months of the recording of the mortgage, you will be responsible for an early termination fee (prepayment penalty) of the lesser of $750 or two percent (2%) of the initial credit limit. If you close your line of credit after the 12th month and within the first 36 months of the recording of the mortgage, you will be responsible for an early termination fee (prepayment penalty) of the lesser of $500.00 or two percent (2%) of the initial credit limit. You will always be responsible for the recording fee to discharge the home equity line of credit mortgage.

A lender-paid full appraisal is provided for all Home Equity Lines of Credit equal to or greater than $250,000 or on 2-4 family properties regardless of the line amount. If the Home Equity Line of Credit is less than $250,000, a lender-paid drive by appraisal will be provided.

The minimum line of credit for the Home Equity Line of Credit is $10,000.

Home Equity Line of Credit product is available for one to four unit owner occupied primary residences including condominiums.

Maximum loan amount is equal to 80% of appraisal value, less outstanding liens. Combined outstanding liens cannot exceed 80% of appraised value.

Homeowners insurance and flood insurance (if applicable) are required. All loan applications are subject to credit, underwriting and property approval.